



March 6, 2025

## **SLATE Statement – SUNY Fredonia 2025/2026**

SoFi Bank, NA strongly supports and will comply with New York State's Student Lending Accountability Transparency and Enforcement Act (SLATE).

In addition, please find below SoFi's In-School Lending Code of Conduct:

### **Purpose**

This In-School Lending Code of Conduct ("Code") applies to all officers and employees of Social Finance, Inc. ("SoFi"), as well as all officers and employees of any wholly owned SoFi subsidiary, who are involved in SoFi's in-school lending business. Such officers and employees are referred to herein collectively as the "Covered Parties." To this end, the Code serves to (1) emphasize SoFi's commitment to ethics and compliance with the law; (2) set forth basic standards of ethical and legal behavior; and (3) help prevent and deter wrongdoing.

### **Compliance with Laws, Rules, and Regulations**

Complying with the letter and spirit of the law is the foundation on which the SoFi's ethical standards are built. SoFi complies with all relevant provisions of the Truth in Lending Act, Equal Credit Opportunity Act, Higher Education Act and all other applicable consumer lending laws. In conducting the business of SoFi, the Covered Parties shall comply with applicable governmental laws, rules and regulations at all levels of government.

### **In-School Lending Principles**

SoFi adheres to the following lending principles to benefit our customers, ensure transparency, and comply with relevant laws:

**Transparency.** We provide comprehensive resources on our website [www.sofi.com](http://www.sofi.com) to help ensure customers are making informed decisions with respect to the terms of their private education loans. This includes disclosures about rates and loan terms in compliance with the Truth in Lending Act.

**Responsible Lending.** We provide customers with competitive loan options to assist them in achieving their education goals. This includes a variety of product options.

**Customer Support.** We provide a variety of customer support options including phone and online correspondence. We try to work with our borrowers experiencing repayment difficulties by discussing available repayment options or by referring them to our career advisors. We also strive to address all customer complaints thoroughly and expeditiously.

## **In-School Student Loan Marketing Practices**

SoFi understands the role an institution of higher education's financial aid office plays in the in-school lending marketplace and has developed the following marketing principles. SoFi will ensure that all Covered Parties who have dealings with financial aid offices and their employees will adhere to these principles.

Prohibition on "gifts" to covered institutions and their employees. SoFi will not offer or provide any gifts to a post-secondary institution or an official, agent or employee at such post-secondary institution in exchange for any advantage or consideration provided to SoFi by the school related to SoFi's private education loan activities. For purposes of this policy, "gift" means any gratuity, favor, discount, entertainment, hospitality, loan or other item having more than a de minimis (\$15) monetary value, including services, transportation, lodging, meals, whether provided in kind, by purchase of a ticket, payment in advance, or reimbursement after the expense has been incurred. Notwithstanding the above, "gift" shall not include food or refreshments provided at a reasonable cost in connection with the permissible training of a post-secondary institution's staff. Individual employees are free to make ordinary course donations to educational institutions. However, individual donations to schools should not be used as a quid pro quo to obtain business for SoFi.

Prohibition on referral fees. SoFi will not pay any referral fees to employees of a post-secondary institution or any institution-related organizations in exchange for referring students to apply for our in-school student loans.

Prohibition on revenue sharing agreements. SoFi may not engage in any "revenue sharing" with a post-secondary educational institution. For purposes of this Code, "revenue sharing" means an arrangement between an educational institution and SoFi under which SoFi provides or issues private education loans to students [or parents of students] attending the educational institution; the educational institution recommends to students [or parents of students] SoFi's private education loans; and SoFi pays a fee or provides other material benefits, including profit sharing, to the educational institution in connection with the private education loans SoFi provides to students attending the educational institution or others acting on behalf of a student.

Prohibition on co-branding. SoFi will not use the name, emblem, mascot, or logo of a post-secondary educational institution, or other words, pictures, or symbols identified with such an educational institution, in the marketing of private education loans in a way that implies that the educational institution endorses SoFi's loans. Any SoFi advertising or marketing materials that include the name, emblem, mascot or logo of a post-secondary educational institution must include a clear and conspicuous disclosure that is equally prominent and closely proximate to the reference to the covered educational institution that the educational institution does not endorse SoFi's loans and that SoFi is not affiliated with the educational institution.

Disclosure at the request of schools. At the request of any covered institution, SoFi will provide the covered institution with the historical default rates and range of interest rates that are applicable to the students of that covered institution.